

RULEMAKING NOTICE FORM

Notice Number _____

Rule Number Rev 611

<p>1. Agency Name & Address:</p> <p>New Hampshire Department of Revenue Administration 109 Pleasant Street, PO Box 457 Concord, NH 03302-0457</p>	<p>2. RSA Authority: <u>RSA 75:1-a, IX</u></p> <p>3. Federal Authority: _____</p> <p>4. Type of Action:</p> <p>Adoption <u>X</u></p> <p>Amendment _____</p> <p>Repeal _____</p> <p>Readoption _____</p> <p>Readoption w/amendment _____</p>
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5. Short Title: **Low Income Housing Tax Credit Assessment**

6. (a) Summary of what the rule says and of any proposed amendments:

Rev 611 is being adopted in its entirety to comply with RSA 75:1-a, IX. Chapter Rev 611 sets forth the Department's rules for low income housing tax credit assessment. The adopted rule includes Department forms PA-65 and PA-67 as well as a process for receiving public input prior to the establishment of a market capitalization rate by the Commissioner.

6. (b) Brief description of the groups affected:

New Hampshire property owners eligible for a Low Income Housing Tax Credit Program as referenced in RSA 75:1-a.

6. (c) Specific section or sections of state statute or federal statute or regulation which the rule is intended to implement:

RULE	STATUTE
Rev 611.01	RSA 21-J:11, I and III; RSA 21-J:13, VI
Rev 611.02	RSA 75:1-a
Rev 611.03	RSA 75:1-a, VI

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7. Contact person for copies and questions including requests to accommodate persons with disabilities:

Name:	Katherine M. de Oliveira	Title:	Administrative Secretary
Address:	109 Pleasant Street, PO Box 457	Phone #:	603.230.5027
	Concord, NH 03302-0457	Fax#:	603.230.5945
		E-mail:	Katherine.deOliveira@rev.state.nh.us

****The rules can also be viewed in PDF at
<http://www.revenue.nh.gov/laws/proposed>**

**TTY/TDD Access: Relay NH 1-800-735-2964 or
dial 711 (in NH)**

8. Deadline for submission of materials in writing or, if practicable for the agency, in the electronic format specified: **September 30, 2015**

☒ Fax

☒ E-mail

☐ Other format (specify):

9. Public hearing scheduled for:

Date and Time: **Tuesday, September 22, 2015 @ 9am**

Place: **New Hampshire Department of Revenue Administration
Medical and Surgical Building
109 Pleasant Street, 2nd Floor Training Room
Concord, NH 03302**

*****The security procedures at the Department of Revenue Administration
require all visitors to sign-in and present photo identification. If you plan on
attending the public hearing, please bring photo identification with you.*****

10. Fiscal Impact Statement (Prepared by Legislative Budget Assistant)

FIS # **15:149** , dated **8/11/2015**

1. Comparison of the costs of the proposed rule(s) to the existing rule(s):

Not applicable, these are new rules.

2. Cite the Federal mandate. Identify the impact on state funds:

No federal mandate, no impact on state funds.

3. Cost and benefits of the proposed rule(s):

A. To State general or State special funds:

None.

B. To State citizens and political subdivisions:

None.

C. To independently owned businesses:

None.

11. Statement Relative to Part I, Article 28-a of the N.H. Constitution:

The new proposed rule does not mandate fees, or additional local expenditures, on a political subdivision of the state and, therefore, does not violate Part I, Article 28-a of the NH Constitution.